



The Community Foundation of Northwest Mississippi

DONOR ADVISED FUNDS

WHAT IS A DONOR ADVISED FUND?

A Donor Advised Fund (DAF) is a fund option for donors to receive the maximum charitable deduction for their charitable giving that is administered through the Community Foundation to manage chosen donations. It's a great way for **donors to make ongoing donations to their favorite charities all in one place.**

WHY CREATE A DONOR ADVISED FUND?

A Donor Advised Fund provides a convenient and flexible tool for individuals, families, or businesses who want to be personally involved in making donations to charitable causes of their particular interest. Setting up a Donor Advised Fund through the Community Foundation of Northwest Mississippi is easy, less costly, and less complicated to administer than many other forms of philanthropic giving - such as a family or corporate foundation.

BENEFITS FOR DONORS:

- ✓ Easy to open and simple to use
- ✓ Flexibility in giving: ability to choose one or more charitable organizations at a time
- ✓ Streamline your charitable giving
- ✓ Maximize tax benefits: the community foundation offers the maximum charitable deduction with an endowment (\$10,000 minimum) or a current giving fund (\$5,000 minimum)
- ✓ Utilize complex assets: cash, stock, real estate, life insurance, etc.
- ✓ Access to philanthropic expertise of guidance and advice through CFNM
- ✓ Connection between donors and nonprofits
- ✓ Contributions grow tax free with an endowment (\$10,000 minimum)
- ✓ Can have recognition or anonymity
- ✓ Advantage of a private foundation without the expenses and administration
- ✓ Leave a Legacy

FOR MORE INFORMATION, CONTACT STACYE TROUT AT 662.449.5002, STROUT@CFNM.ORG OR VISIT WWW.CFNM.ORG

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