

Types of Funds to match your Philanthropic Goals

Fund Goal: Current Giving Fund or Endowment Fund?

- **Current Giving Funds** are charitable checking accounts and permit distributions up to the entire fund balance.
- **Endowment Funds** are charitable savings accounts that are invested and provide an annual spendable percentage to distribute. These funds are permanent and the gift that gives forever.

What type of purpose will match your fund?

1. **Donor Advised:** You can have ongoing involvement in the use of your gift and if desired, work with our grant-making staff, identifying ways to use dollars from your Donor Advised Fund to address the issues and needs you care about most. Your recommendations are submitted to our local board for confirmation; we then distribute grant dollars. *Donors may use this type of fund to support multiple charitable causes. These causes may change depending on what the donor wishes.* Examples: Banks Family K-6 Education, Charles and Cindy Gordon Family, Sturdivant Family.
2. **Designated:** You can direct your gift to a specific charity or purpose. Help provide ongoing funding for a senior center, museum, church, or virtually any non-profit charitable organization. You identify the recipient or recipients you wish to benefit through your gift; our staff manages the annual distribution of funds. Examples: Palmer Home for Children, House of Grace, Historic DeSoto Museum, Trinity Health Center, Teach for America Delta, Audubon Mississippi.
3. **Field of Interest:** You can target your gift to address needs in an important area of community life: Arts, Education, Aging, At-risk youth, Health, etc. You identify your personal interest area when making your gift; our board awards grants to community agencies and programs that are making a difference in the area you select. Examples: Youth Hockey, Autism Awareness, Community Relief Efforts, Early Childhood Development, Environmental Conservation, FEED Northwest Mississippi, Tom Brokaw Endowment for Delta Health – *Grants can be directed to more than one nonprofit with said cause.*
4. **Agency:** An agency fund helps nonprofit organizations build long-term assets and serves as a home for reserve funds. These funds come directly from the nonprofit to benefit that nonprofit with ongoing support for their agency while using the Community Foundation's administrative management. *Grants must be directed to named nonprofit and outside donors may not donate to this fund.* Examples: DeSoto Arts Council, Palmer Home for Children, Bayou Academy, Hernando-DeSoto Habitat for Humanity, Indianola Educational Foundation, GRAMMY Museum Mississippi.
5. **Scholarship:** You can invest your gift in our community's future and show students you care, all with the guidance and personal services of your community foundation. You determine the criteria students must meet to receive the Scholarship you establish. Examples: Al Gillless Southaven Rotary, Noah's Gift, Delta Center Reunion, Sr. Cora Lee Middleton Scholarship for health.
6. **Unrestricted:** Your gift can address ever-changing community needs – including future needs that often cannot be anticipated at the time your gift is made. The flexibility of your unrestricted gift enables your community foundation to respond to the community's most pressing needs, today and tomorrow. Examples: Endowment for the Future of Northwest Mississippi



ENDOW MISSISSIPPI



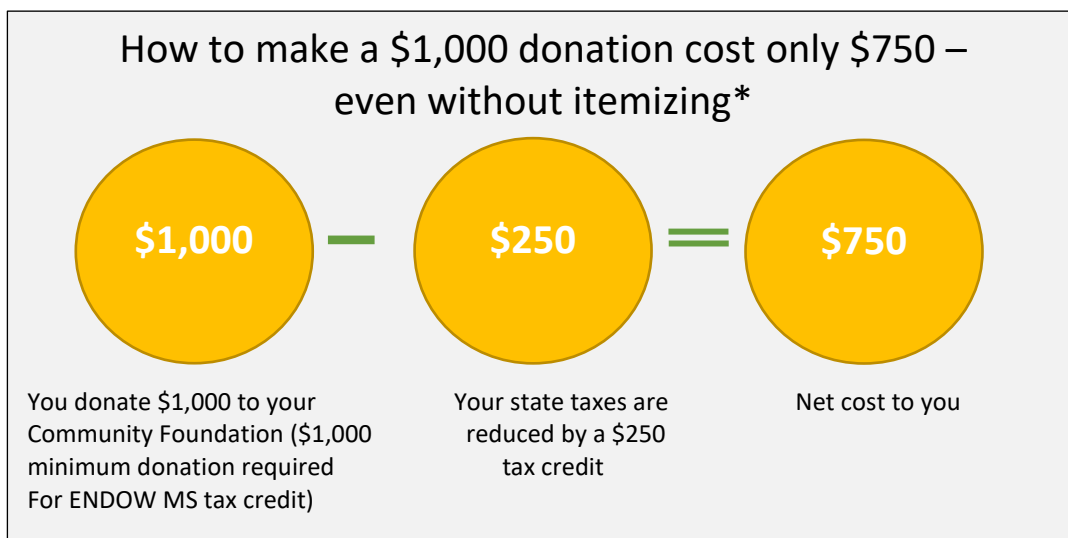
Strengthening Charitable Giving in Mississippi

ENDOW Mississippi is a state tax credit program that is an incentive to encourage individuals, businesses and organizations to make lasting investments in their local communities through charitable giving. It was created in 2019 by the state Legislature to encourage gifts to permanent endowments only at qualified community foundations, like the Community Foundation of Northwest Mississippi!

Donors are eligible to receive a **25% state tax credit** for donations to endowed funds at the Community Foundation of Northwest Mississippi.

25% State Tax Credit Savings

At the
Community
Foundation of
Northwest
Mississippi

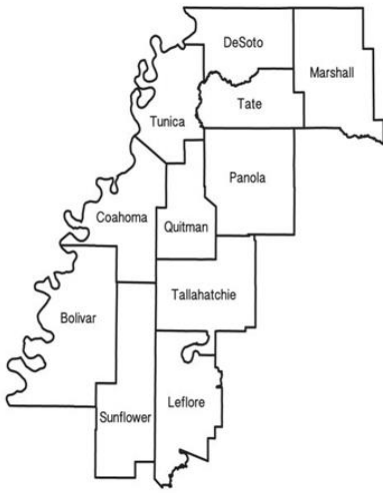


*This is an example. Consult your financial advisor about your specific situation. If you itemize deductions on your federal tax return, your gift will also be eligible for the federal charitable tax deduction – reducing the cost to you even more. You can deduct the remainder 75% of your gift as a charitable gift for state tax purposes.

How does it work?

- The ENDOW Mississippi tax credit applies only to gifts to permanent, endowed funds at qualified Mississippi community foundations. These gifts will generate many times the initial value of the gift and will always benefit Mississippi.
- **Minimum gift is \$1,000** (\$250 tax credit)
- **Maximum gift is \$200,000** (\$50,000 tax credit)
- There are LIMITED number of **ENDOW Mississippi state tax credits to share for the entire state**, so we encourage anyone who is interested to contact us promptly. Once available credits are claimed, we will reset the process on January 1, 2022.
- Gifts can go to any endowment (an already existing endowment or a newly created one).
- Maximum gifts to the Community Foundation of Northwest Mississippi is \$200,000 through Sept. 30, 2021. **The allocation is limited per year on a first come-first service basis.** Additional allocations may be available after Oct. 1, 2021.
- An endowed fund is defined as one that benefits Mississippi charitable causes, is held at a qualified community foundation and has an annual granting policy less than or equal to 5%.

ENDOW Mississippi provides an incentive for Mississippians to give back to their local communities in a meaningful and lasting way. It promotes charitable giving in Mississippi, for Mississippi.



NORTHWEST HUB
FOR VOLUNTEERS AND NONPROFITS



MADDOX FOUNDATION
VOLUNTEER CENTER

Community Foundation of Northwest Mississippi



A GUIDE TO THE NORTHWEST VOLUNTEER HUB

A Program of The Community Foundation of Northwest Mississippi

315 Loshier St., Suite 100 | Hernando, MS 38632 | 800.268.9928 | 662.449.5002

www.cfm.org/volunteer | Follow us on **Facebook** and **Instagram**: @MSNorthwestHUB

HOW WE HELP

- 1. Mobilize volunteers to make a difference in your community.**
- 2. Assist community organizations and businesses in developing successful programs that offer meaningful, effective volunteer opportunities.**
- 3. Promote the power of volunteerism and community service.**
- 4. Manage volunteers in disaster preparedness and relief.**
- 5. Offer valuable training to volunteers and nonprofits.**
- 6. Link individuals with volunteer opportunities at nonprofit organizations through Get Connected.**

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Create a Better Tomorrow and Make a Difference Today

The Box Project, a program of the Community Foundation of Northwest Mississippi, offers a unique opportunity to help families living in rural poverty, primarily in the **Mississippi Delta**, where poverty rates exceed 30 and even 40 percent. It is a “matchmaker” connecting sponsor families, individuals, or organizations across the United States with families or individuals that need a helping hand and encouragement.

How Does It Work? Social service agencies in rural areas identify potential recipients who desire to become self-sufficient by screening applicants and referring them to The Box Project. After receiving applications, The Box Project connects sponsors with recipients allowing a relationship to develop.



Breaking the cycle of poverty:
Recipient family celebrates a college graduation.

What sponsors do...

- Offer long-term, meaningful interactions to develop a relationship through friendship and encouragement.
- Make a long-term commitment to communicate and send basic need items about once a month. Items vary from family to family and month to month, but typically include food, school supplies, clothing, or seasonal items.
- Pay \$50 annual membership fee.

For someone who struggles to get by day-to-day, just knowing someone cares about them personally can have a dramatic, positive impact.



About the Community Foundation of Northwest Mississippi:

The Community Foundation of Northwest Mississippi manages 240 donor-established funds. Established in 2002, with a generous grant from the Maddox Foundation, the Community Foundation is an independent 501(c)3 charitable organization. The Foundation serves Bolivar, Coahoma, DeSoto, Leflore, Marshall, Panola, Quitman, Sunflower, Tallahatchie, Tate, and Tunica counties. A board of 19 volunteer civic leaders governs the Community Foundation. Learn more about the Community Foundation at www.cfnm.org or call 662.449.5002.

Want to make a difference in the lives of others?

Please consider *sponsoring* a family in rural poverty.

What A Box Can Do...

Tim Holston grew up on a dirt road in the Mississippi Delta “suburbs” of Itta Bena, Mississippi, and was fortunate to have a Box Project sponsor family from Massachusetts. When he was a teenager his sponsor family sent Tim two books - the first books he had ever owned. This made a deep impression. Now, after two bachelor’s degrees and a master’s degree, he has completed a Ph.D. in computer science and is teaching at The University of Mississippi.



Full Circle - Tim’s sponsor noticed The Box Project website needed updating. There was no funding for an update at the time, so Tim’s sponsor reached out to Tim and asked if he had any students who could build a new website for The Box Project. Tim graciously agreed to give back to the Box Project by supervising several students who volunteered their time outside of class to build a website. A seed that was planted by a sponsor family many years ago is still making an impact today. **You can make an impact on a family living in rural poverty by sponsoring someone like Tim.** For more information visit <https://boxproject.org/what-you-can-do/> or call 800-268-9928 or 662-449-5002. *The Box Project is proud of Tim’s accomplishments and is thankful for his dedication to educate students in real life skills.*

Want to sustain The Box Project forever? Consider a planned gift! Join our Legacy Society -Legacy Society members are those who leave a planned gift to the Community Foundation designated for The Box Project. Planned giving does not require a large income or a vast estate. **It is only a thoughtful intention to make a difference in rural poverty!** To learn more about planned giving go to www.cfnm.org click on Donors and select Legacy Society.

The Community Foundation of Northwest Mississippi accepts a wide variety of gifts on behalf of the Box Project, including cash, stocks, life insurance, property, bequests, and cryptocurrency – all providing donor’s great flexibility and maximum tax benefits.

Thank you for your gift to The Box Project!

Please detach this portion and return. Thank you!

- Today, I would like to give a gift to the Box Project **Endowment.** \$ _____
- Today, I would like to give a gift to the Box Project **General Fund.** \$ _____
- I **have** included The Box Project in my will and want to become a Legacy Society Member.
- I **plan** to include The Box Project in my will and become a Legacy Society Member.

Name: _____ Phone: _____

Address: _____ City: _____ State: _____

Zip: _____ Email: _____



Donate

Please make check payable to: **CFNM (Community Foundation Northwest MS) with THE BOX PROJECT in the memo line.** Mail to: 315 Loshier Street, Suite 100, Hernando, MS 38632 Questions? Call 662.449.5002 – 800.268.9928 for more information OR to make an online donation visit www.boxproject.org.