



COMMUNITY
FOUNDATION
of Northwest Mississippi

2014

ANNUAL REPORT

**CONNECTING PEOPLE WHO CARE
WITH CAUSES THAT MATTER**





*Steve Beene, Chairman
DeSoto*



*Josephine Rhymes, Vice Chairman
Coahoma*



*Scott Burnham Hollis, Secretary
DeSoto*



*Bob Bowen, Treasurer
Marshall & Tate*



*Joe Azar
Panola*



*Charles Burnett, III
DeSoto*



*Scott Coopwood
Bolivar*



*Kevin Doddridge
DeSoto*



*Betty Jo Dulaney
Tunica*



*Dr. Ishmell Edwards
Marshall*



*Joan Ferguson
DeSoto*



*Dr. Eleanor Gill
DeSoto*

2014 Board of Directors

The **Community Foundation** is a 501.c.3 charitable corporation governed by a volunteer board of **19 directors** representing **all ten counties of Northwest Mississippi**.

These directors bring diverse experience, expertise and perspectives for policies, financial support and grants. Each director is elected for a **3-year term** and may serve two consecutive terms.

Past Chairmen



*Tom Gresham
Sunflower*

Lynda Austin
Mary Lee Brown
George Cossar, III
Dr. Eleanor Gill
Pat Nelson

Tom Pittman
Dr. Bob Seymour
Dr. Barbara Smith
Rob Tyner



*Lucy Janoush
Bolivar*



*Manuel Killebrew
Quitman*



*Campbell Melton
Tunica*



*Frank Mitchener
Tallahatchie*



*Rev. Bartholomew Orr
DeSoto*



*Tom Pittman, President
DeSoto*

Volunteer Northwest Mississippi



Volunteer Northwest Mississippi is the perfect way to match volunteers with volunteer opportunities. Volunteer Northwest Mississippi is a program of the Community Foundation of Northwest Mississippi and covers a ten (10) county area with an online volunteer management system. Individuals, groups, businesses, and churches can sign on as volunteers, and non-profits can sign on and list their volunteer opportunities.

Volunteers and non-profit organizations can also participate in annual days of service held by Volunteer Northwest Mississippi.



7,560 Volunteers engaged by Volunteer Northwest Mississippi from September 2013 through August 2014



105,764 Volunteer Northwest Mississippi hours contributed by volunteers in Northwest Mississippi



\$2.38 Million: Value Assigned to these volunteer hours based on the national dollar value of a volunteer hour

IF YOU OR YOUR ORGANIZATION WOULD LIKE MORE INFORMATION ON DISASTER PREPAREDNESS OR SAFESPACES CONTACT US AT 662.449.5002.

The Box Project

One Sponsor Family

The Box Project has sponsor families helping families in the Delta.

My mom was always so generous with her time, her spirit, her dollars. She used to do a lot of volunteer work, and always looked for ways to help those less fortunate than us. She had learned somewhere about The Box Project in the late 1960s or early 1970s, and she saw it as a unique charity to give something meaningful to families far away that were much in need. She also saw it as a unique way to introduce me and my brother – then young children around 9 and 6 – to the importance of giving. We were assigned a large family in Mississippi.

It became a big family event for us to regularly go through the house and to the stores, and figure out what we wanted to donate or buy and put in the box for our sister family in Mississippi. We would go to the stores to buy staples for the house, supplies for school, and toys for the children. And back then – before Fedex of course – it was a big deal to go to the local Post Office and mail these huge boxes. Especially for Christmas, we would pack a huge box, gift-wrapping everything. We always received a warm, loving letter of gratitude in return, with reports on how all the children were doing and what she would like in the next shipment.

And then one day, mom had an idea: she would host the mother of the family for several weeks' holiday in New York, introduce her to the city, and have her live with us. It was a profound experience for all of us. Mom continued sending boxes for some time thereafter.

In later years, mom made it a point to give small amounts to hundreds of charities. She couldn't choose among them, so gave to all – social causes, health and medicine, environment, anti-poverty, literacy, the arts, human rights, Jewish and anti-Semitism causes, women's rights, veteran's groups. There was never a cause that wasn't worthy.

Two years ago, mom developed an aggressive form of multiple myeloma. As we prepared for her passing, she debated for weeks what charities meant the most to her, and which she would want her friends and family to donate in her memory. My brother and I both run non-profits, so it was not an easy decision. In the end, she chose The Box Project as one of two charities to receive donations in her memory. It was a unique charity that left an indelible impression on her, and shaped the charitable spirit that we nurtured as a family.



Three generations of the Patlis Family, left to right are Jason (President/CEO of National Marine Sanctuary Foundation), (The Box Project sponsor) Naomi, Asia, Benjamin, and Howard (Founder of Barka Foundation). The story is Jason and Howard's memory of their mother.



Encourage and enrich the lives of families and individuals living in poverty in rural America by establishing meaningful relationships, promoting education, and offering material aid.

COMMUNITY FOUNDATION Charitable Grants & Programs



The Foundation funds the Community Digital Scholars program in 70 schools to effectively teach personal finance, online safety, STEM, entrepreneurship and more. It supports Excel By 5 local coalitions in Hernando, Indianola, Olive Branch, Tallahatchie County, Horn Lake, Cleveland, Senatobia, Byhalia, Alligator and any Northwest Mississippi community that wants its children better prepared to enter kindergarten.

A grant helped the Sunflower Freedom Project continue to send 100% of its “at-risk” graduates to college. Foundation grants “birthed” 4Rivers Fresh Food that brought together 20,000 pounds of locally-produced food for hundreds of local residents.

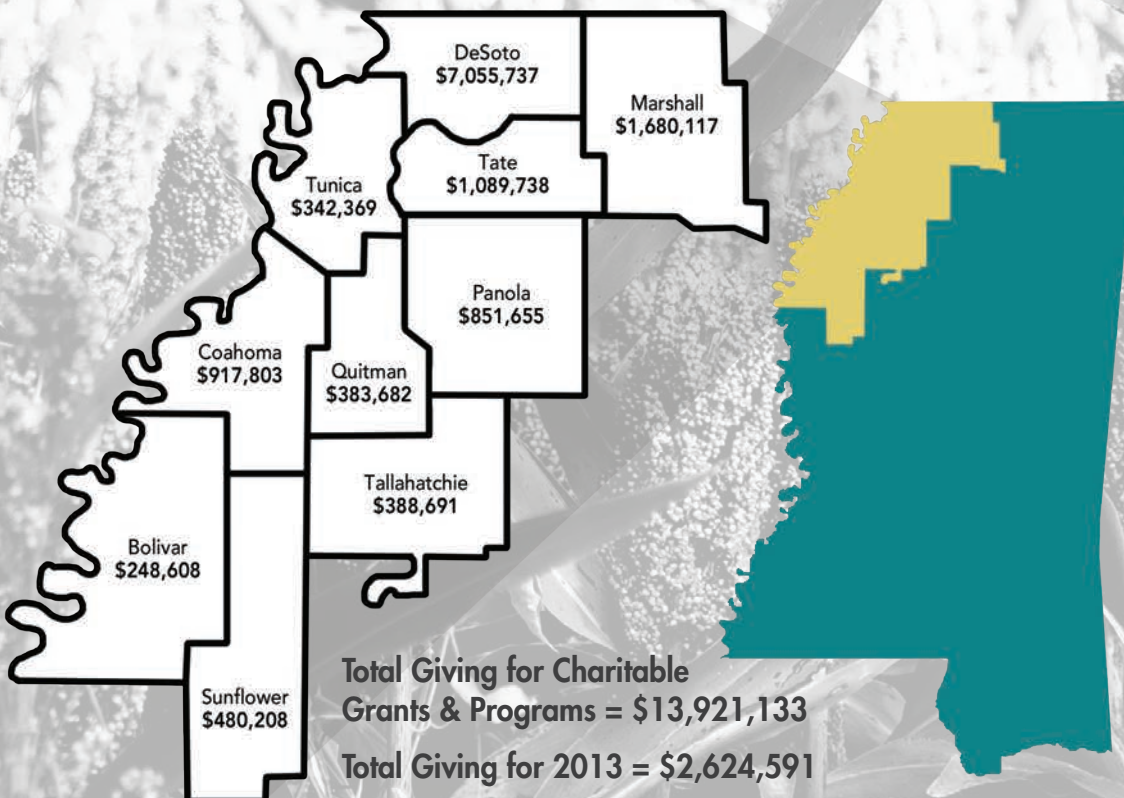
A Foundation grant is helping Cleveland build a plan for development with the new Grammy Museum. Grants have helped the Delta Blues Museum in Clarksdale develop its after-school Blues educational program into one of the 12 best after-school arts programs in the nation—and win an opportunity to play in the White House! The Community Foundation is connecting the generous donations of hundreds of individuals, families, companies and other foundations with causes that matter to our communities—assisting more than 200 local charities this year.



10
counties
you help
make a
difference
in

CFNM gave
\$2.6m
in
2013

\$13.9 m
to help
Northwest
Mississippi



COMMUNITY FOUNDATION *Charitable Funds*

Donor Advised Funds

4Cords
B.B. King Museum & Interpretive Center
Banks Family K-6 Education Endowed
Ben Flanagan Endowed
Bill and Mary Lee Brown Endowed
Billy and Wendy Myers Endowed
Bob and Sheryl Bowen Charitable Trust
Corporate Care
Darren Ross Veterans Endowed
DeSoto County Business Women Endowed
DeSoto Family Dental Care
Diamond Charitable Foundation
Dulaney Charitable Endowed
E.T. Woolfolk Memorial Endowed
First Tennessee Foundation
Gospel Giving Endowed
Hollis & Edna Seymour Endowed
J.W. McPherson
John and Janet Osborne Family Endowed
Kirby and Glenn Floyd
Kirk Moore Endowed
Lenhoff Family Trust
Lisa and Steve Beene Endowed
Maddox Foundation Endowed
Michael E. Shaheen Jr. Endowed
Myers Law Group PLLC Endowed
Noah Costa Memorial Endowed
Palmer Home for Children
Parson's Pledge Endowed
Pittman Family
Rhodes Family Missionary Endowed
RiverKings ReachOut
Rotary District 6800
Seymour Family
Sidney L. Hurdle Charitable Endowed
Sweebe Family Charitable Foundation
The Celebration of Life of David Carter
Thomas G. and Louise H. Gresham
Tom Pittman Endowed
Tom and Cyndi Pittman Endowed
Valeria and James Robertson Charitable
Walton and Laura Gresham
Wayne and Carla Bartley

Designated Purpose

American Liver Foundation
Audubon MS Education Endowed
Batesville Skate Park
Bouchillon Institute for Community Planning
Box Project Endowed
Boys & Girls Clubs of NW MS Endowed
Clarksdale Schools' Alumni
DeSoto County Prayer Council
DeSoto County Young Life
DeSoto Family Theatre Endowed
DeSoto Health and Wellness Center
Endowed
DeSoto Sunrise Homes
Fellowship of Christian Athletes N. District 2
Endowed
First Presbyterian Church Hernando
Endowed

Greenville Renaissance Scholars Endowed
Historic DeSoto Museum Endowed
Indianola Educational Foundation Endowed
J.Q. West Memorial Endowment for N.
Delta School
Katherine and Robert Spears, Jr. Family for
Hernando Head Start Endowed
Nell C. Randolph Memorial Endowed for
N. Delta School
N. Delta Endowment for Education and
Hope
North Panola School District Alumni
Northwest MS Youth Chorale
Olive Branch Heroes Endowed
Olive Branch Police
Opal's Barn
Reggie Reading Endowed
Shoot for the Heart
South MS Hurricane Disaster Relief
Sycamore Arts
Teach for America Endowed
Warren E. Pittman Endowed

Agency Endowment

DeSoto Arts Council Endowed
Hernando-DeSoto Habitat for Humanity
Indianola Educational Foundation
N. Delta Endowment for Education and
Hope

Field of Interest

Autism Assistance
Brenda Ballard Memorial
Clarksdale-Coahoma County Foundation for
Excellence in Education Endowed
Cockrum Civic Center
Community Relief
Delta Ball
Delta Directions
DeSoto County Disaster Relief Endowed
Early Childhood Education Endowed
Emmett Till Commission
Environmental Endowed
Flood Relief
Food Hub
Hernando Endowed
Hernando Farmers Market
Hernando Parks & Recreation
Honor Flight Mid-South
Independence Arts Conservatory
Jonestown Oral Health
Lower Mississippi River Foundation
Mayor's Relief (Hernando)
Nick Linton Memorial Classic Boys' Home
Endowed
Noah's Gift
Northwest Mississippi Association of
Realtors
Olive Twigs Hospitality
Panola County Community Foundation
Endowed

Place-Based Education & Civic
Entrepreneurship Endowed
Restoration Now
RiverKings Assists for Autism
Saving our Sons
Special Needs of Northwest Mississippi
Tallahatchie County Endowment for Arts &
Education
Taste of DeSoto
Technology in Education Endowed
The Chickasaw Project
Unknown Child Holocaust Pennies Fd.
Youth Financial Literacy
Youth Leadership Regional

Unrestricted

Endowment for the Future of Northwest
Mississippi Endowed

Programs

Childhood Obesity Prevention
General Mills Champions for Healthy Kids
Robert Wood Johnson Foundation Healthy
Kids Healthy Communities
Robert Wood Johnson Foundation Regional
Health Council
W. K. Kellogg Infant Health
W.K. Kellogg Mississippi Sustainable
Agriculture Network
W.K. Kellogg Right! From the Start
The Box Project
Volunteer Northwest Mississippi

Scholarship

AJV Communications Endowed
Al Gillless Southaven Rotary Endowed
Aspire of North Delta
Bryon Keith Mallett Jr. Memorial Endowed
Callie Wood/Madison S. Palmer High
Alumni Endowed
Cindy Lipscomb Scholarship Endowed
Hernando Lions Club Endowed
Hernando Rotary Vaiden Endowed
House of Grace Endowed
Josh Ose
Kinloch Gill, Jr. Endowed
Mattie Brassell Memorial Endowed
Noah's Gift Award Endowment
Optimist Club of Hernando
Rosa Lee Jennings-Wesley Meadows
Endowed

COMMUNITY FOUNDATION *Gifts in Memory & Honor*

Al Gillless Southaven Rotary Scholarship Endowment

in memory of David Carter
by Al Gillless Development

Aspire of North Delta Current Giving Fund

in memory of Mrs. Charles Butler
by Anonymous
by Charles M. Merkel, III
by Christine Zini
by Jean Duff
by Sanford Johnson
by Wayne Orr, Jr.

Autism Assistance Current Giving Fund

in memory of Bill Tinker
by William & Margaret Churchwell
in memory of Thomas Lee Churchwell, Sr., Conethia Roby, Buck Taylor
by William & Margaret Churchwell

Banks Family K-6 Education Endowment

in memory of Minor Banks Lewis
by Dan LeBlond

Ben Flanagan Endowed

in memory of Ben Flanagan
by Mr. & Mrs. Billy Williams

Brenda Ballard Memorial Current Giving Fund

in honor of Jean Henderson
by Bill Ballard

Darren Ross Veterans Endowed

in honor of Darren Ross
by Wanda Ross
in memory of Josh Ose
by Wanda Ross

Endowment for the Future of Northwest Mississippi

in memory of Pee Wee Gordan
by Jason Bouldin

Hernando Parks and Recreation Current Giving Fund

in honor of Edward Pidgeon
by Keith Collins
in memory of Jarrett Genovese
by Mary Ellenberg

Kirk Moore Endowment

in memory of Kirk Moore
by Tom & Cyndi Pittman

Lenhoff Family Trust Fund

in memory of Dr. Howard Lenhoff
by Sylvia Lenhoff

Nick Linton Memorial Classic Boys' Home Current Giving Fund

in memory of Nick Linton
by Carol L. Smith

Noah Costa Memorial Endowment

in honor of Robin Costa and Lanier Hurdle

by Arista J. Smith
by Brenda Keith
by Carol Smith
by Daniel C. Paulus
by Deborah F. Taylor
by Geoff Hurdle/The Anna Brooke Hurdle Foundation
by Linda K. Hurdle
by Manny Burch
by Peggy Linton
by Randall Goldman
by Seymour Family
by Sturgis Monteith
by Tom & Cyndi Pittman
by Will & Whitley Rives
in memory of Barb Modzelewski
by Robin Grindstaff Hurdle
by Roy L. Grindstaff
in memory of Gail Young
by Carol Ayers
in memory of Bill Reid
by Robin Grindstaff Hurdle
in memory of Noah Costa
by Dorothy M. Costa
by Glenda F. Gurley
by Maddox Foundation/Robin Hurdle
by Paul Morris

Noah's Gift Current Giving Fund

in memory of Noah Costa
by Glenda F. Gurley

Northwest Mississippi Association of Realtors Benevolence Current Giving Fund

in memory of Al Spencer
by Joan Ferguson/Joan Ferguson Real Estate
by Greg Ryan/Pinnacle Real Estate, LLC

Opal's Barn Current Giving Fund

in memory of Jimmy Sue Becker
by Thomas A. Taylor
by Seamless System, Inc.

Sidney L. Hurdle Charitable Endowment

in honor of Robin Costa and Lanier Hurdle
by Tom & Cyndi Pittman
by Will & Whitley Rives

Special Needs of Northwest Mississippi Current Giving Fund

in honor of Dr. Eric Johnson
by John P. McLaughlin

Teach for America-Delta Endowment

in honor of Bill Lockett
by Ed Peacock, III
in memory of David Halberstam
by USAA

in memory of Jean Halberstam

by Alice & Alex Smith
by Amanda Meigher
by Ariadne Papagapitos
by Bill and Lynne Kovach
by Cameron Smith
by Carol & Landon Butler
by Caroline Braga
by Charles & Anne Roos
by Christopher Coffey
by Claire Baldwin
by Clara Bingham
by David Cheng
by David R. Davies
by Deb Dowling
by Drucilla Richards
by Elizabeth & Thomas Adams
by Eugene & Peggy McCarthy
by Gail Gregg
by Gladys Gifford
by Harrington & Pike, LLC
by Hebe Dowling Murphy
by Helen Freeman
by Henry Turley, Jr.
by Jack & Jane Rivkin Foundation
by Janet Scott
by Jean Bingham
by Joe Osgoode
by John & Joan Crowley
by Jonathan Lucier
by Joseph Lelyveld
by Judy Culbreth
by Julia Reed
by Kay Allaire
by Keith Knechtel
by Linda Drogin
by Linda R. Taylor
by M.J. Levy-Dickson
by Marian & Russell Morash
by Martin Patterson
by Miriam & Russell Baker
by Mr. & Mrs. William Lewis, Jr.
by Noah Durst
by Paul Bienstock
by Peter & Deb Dowling
by Robert & Virginia Walther
by Roger Horchow
by Ron Nurnberg
by Sayles Braga
by Sue & David Fine
by Susan Sussman
by Susan & Peter Osnos
by Timothy McCarten
by Virginia Backus Vanocur
by Walter Kirkland
by Will Schwalbe

The Celebration of the Life of David Carter Current Giving Fund

in memory of David Carter
by Al Gillless Development
by Belz Enterprises
by Bill & Lynda Austin
by Brian Vaske
by Jason Burch/Burch Realty
by Varavan Packaging Corporation
by Carol L. Smith
by Cheryl A. Good
by Complete Lighting & Sign Service, Inc.

by Corbin & Associates
by Dale K. Thompson
by David R. White
by DeSoto County Bar Association
by DeSoto County Republican Women
by Jason Parolli/DeSoto Family Dental Care
by DeSoto Times Tribune
by Eddie S. Wilson
by First United Methodist Church of Eudora
by Freeman Webb Co. Realtors
by Gift of Life Midsouth, Inc.
by Harper's Country Hams, Inc.
by Holly Renee Seymour
by James T. Jennings
by Jerome H. Hanover
by John W. McCall, III
by Kathy Costello
by Kevin E. Blackwell
by Laney Funderburk
by Maddox Foundation
by Maddox Sports
by Memphis Restaurant Association
by Michael J. Denegri, III
by Patrick Lawrence
by Paul Morris
by Paulaus & Dolan, PLLC
by Pruitt Fulmer
by Bob & Shirley Seymour
by Russ Gordon
by Sandy Wilson
by Tom & Cyndi Pittman
by The Commercial Appeal
by Thomas J. Lewis
by Thomas Viotti
by Uniform Masters
by Visalia Produce
by Walker, Brown & Brown

The Box Project Endowment

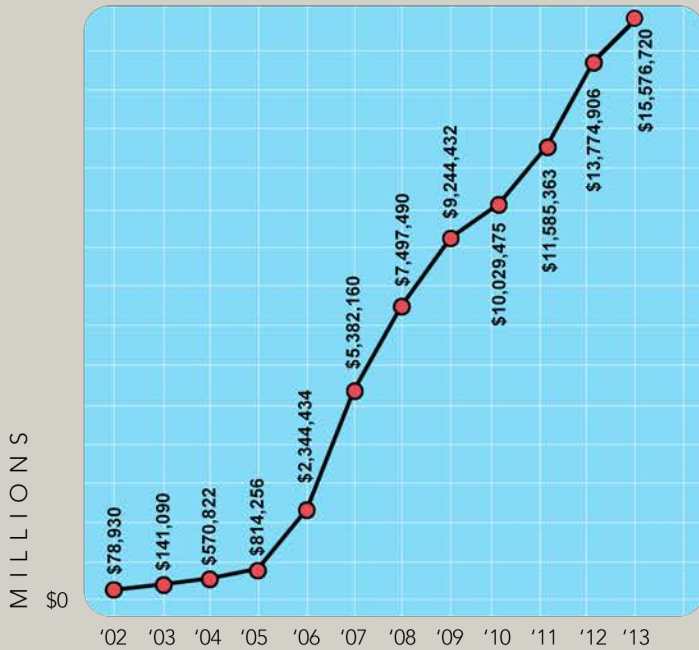
in memory of Naomi Patlis
by Arthur Landman
by Benjamin Mintz
by Bernie Bernstein
by Cynthia Aranow
by Ellen Crows
by Estelle Pace
by Francesca Terenzi
by Gerald Rosenthal
by Harriet Simon
by Hazel Horowitz
by Herta Zauberman
by Howard Kramer
by Jacqueline Duval
by Jane B. Horowitz
by Jennifer Fuchel
by Jonathan Curtis
by Lee Levin
by Matt Savage
by Michael Candan
by Morris Blitstein
by Pamela Lander
by Richard Petrocy
by Robert Curtis

4Rivers Fresh Foods
 Access Connections To Success, Inc.
 Adoptive & Foster Families of Maine, Inc.
 Adrian College
 Agape Child and Family Services
 ALSAC St. Jude Children's Research Hospital
 Alzheimer's Association
 American Cancer Society
 American Foundation for Suicide Prevention
 American Liver Foundation
 Aspen Expeditions
 Aspire of North Delta Mississippi
 Austin Peay State University
 B. B. King Museum and Interpretive Center
 B. B. King Museum and Interpretive Center Endowment
 Baddour Memorial Center, Inc.
 Belhaven University
 Belmont University
 Bighouse, Inc.
 Bold Initiative
 Bologna Performing Arts Center
 Can't Never Could
 Celebration of Life of David Carter Fund
 Center Hill Elementary School
 Center Hill High School
 Center Hill Middle School
 Charleston Arts & Revitalization Effort
 Chickasaw Council of Boy Scouts
 Child Evangelism Fellowship, Inc.
 Christ the King Lutheran School
 City of Hernando
 Clarksville Presbyterian Church
 Coahoma County Higher Education Center
 College for Bishops
 Colonial Hills Church of God
 Crossroads Church
 Delta Arts Alliance
 Delta Directions
 Delta State University
 DeSoto Arts Council
 DeSoto Central Elementary School
 DeSoto Central High School
 DeSoto Central Middle School
 DeSoto Central Primary School
 DeSoto County Convention & Visitors Bureau
 DeSoto County Foundation for Excellence in Education
 DeSoto County Prayer Council
 DeSoto County School District
 DeSoto Family Theatre
 DeSoto Health & Wellness Center
 DeSoto Hills Church
 Druid Hills Child Development Center
 Eastern Maine Medical Center Foundation
 EF Educational Tours
 Emily J. Pointer Public Library-Como
 Emmanuel United Methodist Church
 Emmett Till Commission of Tallahatchie County

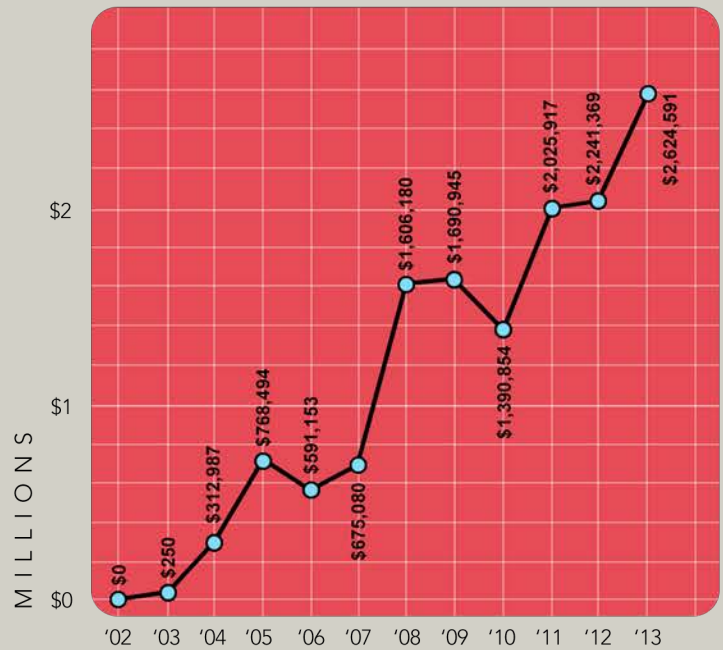
Endowment for the Future of Northwest Mississippi
 Excel By 5, Inc.
 Fellowship of Christian Athletes North District 2
 First Presbyterian Church
 First Regional Library
 Flood, M.K.
 Friends of Horn Lake, Inc.
 Friends of Olive Branch, Inc.
 Germantown Symphony Orchestra
 Greenbrook Elementary School
 Harding University
 Healing Hearts Child Advocacy Center
 Heartland Hands Food Pantry
 Hernando High School
 Hernando Hills Elementary School
 Hernando Middle School
 Hernando Nesbit Interfaith Council on Poverty
 Hernando United Methodist Church
 Historic DeSoto Museum
 Holly Springs United Methodist Church
 Hope Sullivan Elementary School
 Horn Lake High School
 House of Grace
 Institute of Community Services
 Jackson-Madison County Library Foundation
 Jonestown Family Center for Education and Wellness
 Junior Auxiliary of DeSoto County
 Kairos Prison Ministry
 Kirk Moore Endowment
 Lake Cormorant Elementary School
 Landers Center
 Lewisburg Middle School
 Lewisburg Primary School
 Longview Point Baptist Church
 Lupus Foundation of America
 M.B. Swayze Educational Foundation
 Memphis College of Art
 Mid-South Amateur Hockey Association
 Mid-South Music Institute
 Mississippi College
 Mississippi Commission for Volunteer Service
 Mississippi Conference of United Methodist Church
 Mississippi Music Foundation
 Mississippi State University
 Nashville School of Law
 National Multiple Sclerosis Society
 Native American Mission Support
 Noah Costa Memorial
 Noah's Gift
 North Delta Endowment for Education
 North Delta School
 Northpoint Christian School, Inc.
 Northwest Mississippi Community College
 Northwest Mississippi Community College Foundation
 Oak Grove Central Elementary School

Olive Branch Christian Community Coalition
 Olive Branch Family YMCA
 Olive Branch Food Ministry
 Olive Branch High School
 Olive Branch Middle School
 Opal's Barn
 Optimist International Foundation
 Ovarian Cancer Awareness Foundation
 Palmer Home for Children
 Panola County Community Foundation
 Peoria Youth Hockey Association
 Pleasant Hill United Methodist Church
 Porter-Leath
 Regional News Hub
 Rock 'n Roll Museum
 Rolling Thunder, Inc. Chapter 2
 Sacred Heart Southern Missions
 Safeheaven of North Mississippi
 Samaritans
 Sardis Lake Baptist Church
 SAV-A-LIFE of DeSoto County
 Save the Children Federation, Inc.
 Save 1 Pet, Inc.
 Sisters of St. Joseph
 Southaven Hispanic Church of the Nazarene
 Southaven Intermediate School
 Southaven Middle School
 St. Jude Children's Research Hospital
 Stovall's Sacrifice for Soldiers
 Strawberry Plains Audubon Center
 Sunflower County Freedom Project
 Sycamore Arts Council
 Tallahatchie County
 Tate County Literacy Council
 Teach for America-Delta
 Teach for America-Memphis
 Technology and Education
 The Abby of Regina Laudis
 The Chinese Language & Culture Center of Maine
 The World Is the Field
 Tougaloo College/Delta Health Partners
 Tri-County Workforce Alliance
 Trinity Baptist Church
 United Way of the Mid-South
 University of Mississippi
 University of Southern Mississippi
 University of Tennessee Knoxville
 Vanderbilt University Medical Center
 Walls Elementary School
 Wesley Senior Ministries Foundation
 Wings Cancer Foundation
 YCAP of DeSoto County
 Young Lades Today Making A Difference for Tomorrow
 Young Life DeSoto County

CHARITABLE ASSETS



CHARITABLE GRANTS & PROGRAMS



AUDIT AVAILABILITY

The Community Foundation of Northwest Mississippi each year engages an independent accounting firm to audit the foundation’s financial statements. The auditor also reviews the internal controls, policies and procedures. The foundation’s auditor, the F.O. Givens & Co., has issued an unqualified opinion on the financial statements for the year ended Dec. 31, 2013. Complete audited financial statements are available at www.cfm.org or by contacting the foundation’s office.

INVESTMENT PERFORMANCE

Dear Friends,

2013 likely will be remembered as the year when the U. S. economy sufficiently recovered that the Federal Reserve could begin slowing the massive stimulus programs which it used to pull this Country out of the depths of the 2008 financial crisis. The Fed announcement of this slowing caused broad-based bond selling during the summer, with higher interest rates by the end of the year. Stocks continued to rally as a result of both the improving economy and historically low interest rates. By year-end 2013, U. S. stocks had climbed 173% from the depths of the financial crisis.

Our mandate continues to be to (1) provide spendable income in perpetuity for the Foundation, (2) provide returns in excess of inflation and (3) preserve capital. We have targeted an annualized return above the risk-free (treasury bills) rate that considers the current pricing of risk in the capital markets. For 2013, the endowment’s net return was 8.2%. We continue to generate stable returns with lower volatility than the equity markets. Although stock volatility remains at historic lows, and it is our view that the portfolio should remain well-diversified to provide protection if and when volatility normalizes and stock sell-offs occur in the future.

Sincerely,
 Bob Bowen
 Treasurer and Finance Committee Chair

Community Foundation of Northwest Mississippi Statement of Financial Position Year Ended December 31, 2013

ASSETS	
Cash and Cash Equivalents	\$827,039
Grants Receivable	687,212
Investments	10,245,790
Promises to Give	5,367,764
Investment Land	9,000
Property and Equipment (net)	1,738
TOTAL ASSETS:	\$17,138,543
LIABILITIES	
Accounts Payable	5,573
Agency Fund	869,038
Deferred Revenue	687,212
TOTAL LIABILITIES:	\$1,561,823
NET ASSETS	
Unrestricted	9,299,267
Temporarily Restricted	6,277,453
TOTAL NET ASSETS:	\$15,576,720
TOTAL LIABILITIES AND NET ASSETS:	\$17,138,543



Byron Keith Mallett, Jr, Scholarship Endowment

Byron Keith Mallett, Jr, Scholarship Endowment was established at the Community Foundation of Northwest Mississippi in 2013. It is a scholarship for Lake Cormorant High School seniors.

In August 2013, Byron Keith Mallett Jr. started school like any other year. He loved Lake Cormorant Middle School. Byron was a thirteen year old Christian boy who loved the Lord and his family. Byron was looked up to by his peers and was very popular. He always stood up for other students who were being picked on; he would help anyone who needed it. He was a good student with a great heart.

Byron loved football and baseball. His favorite teams were Mississippi State, Ole Miss, and the Arkansas Razorbacks. He liked watching Duck Dynasty and playing his Wii, as well as his Xbox. Byron loved going to Dollywood and riding all of the roller coasters, his favorite being the Wild Eagle. Byron was also a talented hunter and fisherman for his young age.

Byron had aspirations to attend Mississippi State to study engineering like his great grandfather. Byron's life was cut short due to an accidental shooting on August 22, 2013. He will always be in our hearts and minds and is greatly missed by his family and friends. The Byron Keith Mallett Jr. Scholarship Fund has been established to help a deserving student from Lake Cormorant High School go to college and pursue their dreams.

In May 2014, the first scholarship from this Endowment was awarded to Ashley Turner. She plans to attend Northwest Mississippi Community College to pursue her passion in nursing. She hopes to one day transition into the Methodist LeBonheur Hospital pediatrics.

JOSH OSE SCHOLARSHIP

Allie Bierman Mississippi State University
Timothy Chavez Delta State University

HERNANDO LIONS CLUB

Ryan J. Swanson University of Mississippi

AL GILLESS SOUTHAVEN ROTARY SCHOLARSHIP ENDOWMENT

Charmin Guy University of Mississippi
Darby E. Robertson University of Memphis
Hope Moore Belmont University
Jocelyne Olguin Mississippi College
Tatiana Washington University of Southern Mississippi

THE CINDY LIPSCOMB SCHOLARSHIP ENDOWMENT

Andrew Sweatt Harding University

HERNANDO ROTARY VAIDEN SCHOLARSHIP ENDOWMENT

Andrew Sweatt Harding University
Carter Rice College of Charleston, SC
Kimberlee Keltner Mississippi College
Savannah McCann Mississippi State
Timothy Chavez Delta State University

MATTIE BRASELL MEMORIAL SCHOLARSHIP FUND

Ashley Nicole Jackson Northwest Mississippi Community College
Trevor Phillips Northwest Mississippi Community College

OLIVE TWIG HOSPITALITY GROUP SCHOLARSHIP FUND

Adrian Camacho Northwest Mississippi Community College
Diamond Presswood University of Mississippi
Laura Lynn Ramsay Austin Peay State University

BYRON KEITH MALLET, JR. SCHOLARSHIP FUND

Ashley Turner Northwest Mississippi Community College

SHOOT FOR THE HEART CURRENT GIVING FUND

Corrie McCree-Weekly Northwest Mississippi Nursing School
Dean Francis Northwest Mississippi Nursing School
Katherine Bowles Northwest Mississippi Nursing School
Samantha Sprague Northwest Mississippi Nursing School
Shannon Jordan Northwest Mississippi Nursing School
Toi Page Northwest Mississippi Nursing School

ASPIRE OF NORTH DELTA SCHOLARSHIP FUND

LaSonya Wilson Delta State University
Kiaira Magsby Coahoma Community College
Kenishia Walker Coahoma Community College
Jeri Burns Coahoma Community College
Lisa Ramsey Coahoma Community College

NOAH'S GIFT AWARD ENDOWMENT

Blake Lowrie
Sadler McLendon
Hannah Redden
Venson Stewart



Tom Gresham



Walton Gresham



Bill McPherson

**Indianola leaders
create endowment
for
B.B. King Museum**

*The BB King
Museum has
over 30,000
visitors annually
from all 50
states and from
35 countries.*

Indianola raised \$14 million to accomplish its vision of designing and building the B.B. King Museum and Delta Interpretive Center. Including the cotton gin where B.B. King worked as a young man, the museum takes advantage of Northwest Mississippi's asset as birthplace of the Blues and outstanding musicians.

In its first six years, the Indianola museum has told its story to over 30,000 visitors from all 50 states and over 35 countries. To keep serving these visitors and reaching out to the community, the museum needs operating funds for staff, programs, and maintenance every year.

The museum's chairman, Bill McPherson of Indianola, joined with his cousins Tom and Walton Gresham to establish an Endowment that will cover a portion of those costs every year. They started the endowment at the Community Foundation of Northwest Mississippi with a combined \$400,000 donation. Thanks to support from the Maddox Foundation, the Community Foundation added \$100,000 to the Endowment. With professional investment management, the Endowment will provide up to \$25,000 every year toward the Museum's continued operation and outreach while preserving the donor's original investment.

Bill McPherson: "The museum saw very quickly that we needed additional sources of funding to operate the museum like it was intended and to reach out to the community with educational programs. The endowment gives a base for our fundraising every year."

Tom Gresham: "We know the Community Foundation of Northwest Mississippi as a trusted partner for endowments and other philanthropy in the Delta. We are pleased to have this foundation available."

Walton Gresham: "Since it is a Community Foundation, anyone can add to the Endowment for the B.B. King Museum and Delta Interpretive Center. We want to see it continue to develop as a major asset for the Delta. The Community Foundation is willing to work with any group or family that is interested in setting up an endowment for a worthy cause and make sure it is adequately funded for the future."

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 Ashley Schachterie
 Mr. and Mrs. Dennis Schell
 Carolyn Schellang
 Francis Schmaltz
 Pamela Schmaltz
 Donna J. Schneider
 Patricia Schneider
 J. Chris Schoonbeck
 Dallas Schrader
 Nancy L. Schreiber
 Schulz Xtruded Products LP
 Karen Schulz
 Schwab Charitable Fund
 Linda Schwarz
 Stephanie Schwabach
 Melissa Scott
 Paul R. Scott
 Diana Scott-Sho
 Patrice Scully
 Seamless System, Inc.
 Jean Marie Seidl
 Pamela Selby
 The Sensory Shop LLC
 Linda Sershen
 Sarah Sexton
 Holly Renee Seymour
 Robert and Shirley Seymour
 Aaron Shafer
 Paul Shahan
 Lorna Shaker
 Mary Shapiro
 John W. Shaw
 Doug Shedden
 Susan Shedden
 Chris Sheley
 Michael Shepler
 Shifflett Enterprises Inc
 Cynthia Sibold
 Dr. and Mrs. Desh D, Sidhu
 Charles Sikes
 Blair Simmons
 Sonny Simmons
 Harriet Simon

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 Pamela Skelly
 Skelton Contracting Services, LLC
 Sky Blue Press
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 Smith Building Supply, Inc.
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 Carol L. Smith
 Flora Smith
 Lucas A. Smith
 Michael Smith
 Petra Smith
 Susan Smith
 Stan Smythe
 Darrell Sneed
 Sannie A. Snell
 James Snyder
 Nancy S. Snyder
 Richard W Snyder
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 Southaven Rotary Club
 Southern Air Conditioning and Heating, Inc.
 Southern Bancorp Bank
 Southern Debindery Service
 Southern Outdoor Media Group LLC
 Southern Thunder Harley Davidson
 Southgroup Insurance Services
 Sowell Investments
 Cecil W. Sowell
 Spahn House Management
 Robert Spears, Jr.
 Wayne Spell, III
 Curt Spencer
 Stephen Spencer
 Sharon Spilkin
 Spring Hill Hunting Club
 Spring Initiative, Inc.
 St. Jude Children's Research Hospital
 St. Peter's Women of the ELCA
 Sandra Stafford
 Joyce Stahl
 State of Mississippi
 State of Mississippi - DeSoto County
 State Systems, Inc.
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 Mr. and Mrs. Adam Steen
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 Stella Steward
 Stewart Plumbing, Inc
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 Sweetpea's Table
 JB Swift
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 Tailesyn Realty
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 Judy A. Tapy
 Crystal Lane Tate
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 Top Dog Power Sports
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 Tower Loan
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 Town of Lambert
 Town of Tutwiler
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 H. Craig Treadway
 Joey Treadway
 Keith Treadway

September 1, 2013 through August 31, 2014

Swift Treadwell, Jr.
George H. Treadwell
Bryant Trotter
Trout Valley Farm
Cal Trout
Trustmark National Bank
Tunica 10 Point Coalition
Tunica Academy
Tunica County Chamber of Commerce
Tunica County Government
April Turner
Cindy Turner
Tutwiler Community Education Center
Maurice and Anita Tyler, III
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Rob and Anna Tyner
Cheryl Ubben
Martha Ullrich
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Chuck Underwood
Unified Recycling
Uniform Masters
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University of North Carolina at Chapel Hill
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UrbanArch Associates, P.C.
USAA
Dr. And Mrs. Bill Utroska
Karen Van Buren
Deborah Van der Sleen
Ingrid Vandestadt
Debora Burch Vanpembroke
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Lance Wallace
Crystal Walls
Kelly Walls
Patrick Walters
Jonathan Ward
Patrick Ward
Judy L. Warnock
Doug and Sue Wartzok
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Waste Recycling, Inc.
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Bobby Watson
Coy Watson
Jody S. Watts
Jack Weathers

Jeanie Weathers
Mr. and Mrs. Blake Weaver
Lucie Weaver
Mark Webb
Marlene Weber
Ruth Ann Wegner
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Evans Wells
Richard Wells
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Stephanie West
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Dr. and Mrs. Ben Wheeler
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Cozetta Maiden White
David R. White
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Jane M. Wilbourn
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Kipley Wilkerson
Rebecca B. Willard
Williams Pitts & Beard, PLLC
Billy Williams
Charlie and Ellen Williams
Gail Williams
John H. Williams
Lela Faye Williams
Leslie D. Williams
Todd Williams
Luke Williamson
Chadwick Willoughby
Cynthia Wills
Leigh Wills
Wilmington Paper Corp.
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Eddie S. Wilson
June Wilson
Robert Wilson
Sandy Wilson
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Mark Wineinger
The Winokur Family Foundation, Inc.
Byron Winsett, Jr.
Carolyn D. Winslow
Lissa Winstanley
Hon. William and Elise Winter
Greg Winterburn
Peter Winterburn
Wire Industries, LLC
Larry Witherspoon
Melodie Witherspoon
Dan and Evelyn Wofford
Ruth Wolcott
JoAnn Wood
Jerry P. Woodard
Amanda Woods
Larry Woods
Woodson Ridge Farms
Catherine Woodyard
Timathea S. Workman
Lynn Worley

Jamin Wright
Cecile Xavier
Roberta Yeske
YMCA - Frank P. Phillips of Columbus, MS
YMCA of Memphis & Mid South
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